



**NANYANG  
TECHNOLOGICAL  
UNIVERSITY**  
SINGAPORE

Nanyang Business School

# **NTU Finance Conference 2024**

**7 – 8 August 2024**

Organized by:  
Division of Banking & Finance  
Nanyang Business School  
Nanyang Technological University, Singapore

# NTU Finance Conference 2024

Gaia, Lecture Theatre 5, Level 2, 91 Nanyang Ave, Singapore 639956

## Programme Schedule

Day 1: 7 August 2024 (Wednesday)	
8:40 am – 9:00 am	Registration and Coffee/Tea (Outside LT5)
<b>Session 1</b>	
<b>Session Chair: Angie Low</b> , Nanyang Business School, Nanyang Technological University	
9:00 am – 9:30 am	<b>Local Monetary Policy</b> <b>Presenter:</b> Vyacheslav Fos (Boston College)
9:30 am – 9:45 am	<b>Discussant:</b> Qifei Zhu (National University of Singapore)
9:45 am – 9:50 am	Q & A
9:50 am – 10:10 am	Tea Break (Outside LT5)
10:10 am – 10:40 am	<b>State versus Market: China's Infrastructure Investment</b> <b>Presenter:</b> Shuoge Qian (Nanyang Technological University)
10:40 am – 10:55 am	<b>Discussant:</b> Vyacheslav Fos (Boston College)
10:55 am – 11:00 am	Q & A
11:00 am – 11:30 am	<b>Discrete Prices, Discrete Quantities, and the Optimal Nominal Price of a Stock</b> <b>Presenter:</b> Mao Ye (Cornell University)
11:30 am – 11:45 am	<b>Discussant:</b> Jiang Luo (Nanyang Technological University)
11:45 am – 11:50 am	Q & A
12:00 pm – 2:00 pm	Lunch (Alumni Lounge at Level 1)

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## Programme Schedule

Day 1: 7 August 2024 (Wednesday)	
<b>Session 2</b>	
<b>Session Chair: Ji Min Park</b> , Nanyang Business School, Nanyang Technological University	
2:00 pm – 2:30 pm	<b>Saliency and Short-term Momentum and Reversals</b> <b>Presenter:</b> Jianfeng Yu (Tsinghua University)
2:30 pm – 2:45 pm	<b>Discussant:</b> Byoung-Hyoun Hwang (Nanyang Technological University)
2:45 pm – 2:50 pm	Q & A
2:50 pm – 3:20 pm	<b>Learning Production Process Heterogeneity: Implications of Machine Learning for Corporate M&amp;A Decisions</b> <b>Presenter:</b> Jongsub Lee (Seoul National University)
3:20 pm – 3:35 pm	<b>Discussant:</b> Xin Deng (Nanyang Technological University)
3:35 pm – 3:40 pm	Q & A
3:40 pm – 4:00 pm	Tea Break (Outside LT5)
4:00 pm – 4:30 pm	<b>Advertising Securities</b> <b>Presenter:</b> Roger Loh (Nanyang Technological University)
4:30 pm – 4:45 pm	<b>Discussant:</b> Steve Dimmock (National University of Singapore)
4:45 pm – 4:50 pm	Q & A
5:20 pm – 7:20 pm	Dinner (Nanyang Lake Pavilion)

**End of Day 1**

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## Programme Schedule

Day 2: 8 August 2024 (Thursday)	
<b>Session 3</b>	
<b>Session Chair: Jiang Luo</b> , Nanyang Business School, Nanyang Technological University	
8:30 am – 9:00 am	Coffee/Tea (Outside LT5)
9:00 am – 9:45 am	<b>Nominal Prices, Retail Investor Participation, and Return Momentum</b> <b>Presenter:</b> Avaniidhar Subrahmanyam (UCLA)
9:45 am – 9:50 am	Q & A
9:50 am – 10:10 am	Tea Break (Outside LT5)
10.10 am – 10:40 am	<b>Real Effects of Carbon Financialization</b> <b>Presenter:</b> Zhimin Chen (Nanyang Technological University)
10:40 am – 10:55 am	<b>Discussant:</b> Jongsub Lee (Seoul National University)
10:55 am – 11:00 am	Q & A
11:00 am – 11:30 am	<b>Market Pricing of ESG Characteristics: Evidence from Corporate Bonds</b> <b>Presenter:</b> Ji Min Park (Nanyang Technological University)
11:30 am – 11:45 am	<b>Discussant:</b> Jianfeng Yu (Tsinghua University)
11:45 am – 11:50 am	Q & A
12:00 pm – 2:00 pm	Lunch (Function Room 2 at Level 1)

**End of Conference**